



FORTES FINANCIAL

April 2008



FORTES FINANCIAL

**THIS DOCUMENT DOES NOT CONSTITUTE AN OFFER TO
SELL OR THE SOLICITATION OF AN OFFER TO BUY ANY
SECURITIES. ANY OFFER OF SECURITIES OF FORTES
FINANCIAL, INC. SHALL BE MADE ONLY TO QUALIFIED
INVESTORS IN ACCORDANCE WITH APPLICABLE
SECURITIES LAWS.**



Fortes Financial, Inc was launched in August, 2007

- Based on the contrarian view that turmoil paves the path for opportunity
- Based on knowledge that private equity capital was seeking ways to invest in the mortgage space
- Based on a strong conviction that a sophisticated capital partner together with a seasoned management team could capitalize on opportunities in a “oversold” market



It is the worst of times.....

- Severe market disruption →
- Originators forced to sell, merge or close →
- Skyrocketing delinquencies and high loan loss expectations →
- Liquidity squeeze →

It is the best of times....

- The residential mortgage market is dramatically “oversold”
- Quality people / cheap assets available
- Credit criteria and product guidelines rationalized
- Access to capital to build strong national platform



Create a geographically diversified finance company with multiple product lines, distribution channels and sources of revenue, becoming a top tier finance company within three years



- High Level
 - Leverage the opportunities arising from the current situation in the residential mortgage market to rapidly build a nationwide mortgage company, free of the “industry baggage”, by acquiring existing mortgage banking companies / mortgage production assets (“Rollup Strategy”)
 - Deploy recent advances in business process outsourcing (“BPO”) technology and services to achieve a highly competitive cost structure and make back office expense an adjustable variable cost that moves in synch with sales volume
 - Use the mortgage company platform to build a broad-based, geographically diversified finance company
 - Explore alternative funding sources, including acquiring an industrial bank or other depository institution

- **Risk Management**
 - Restrict mortgage products to those that exhibit liquidity in the secondary market
 - Conforming Agency
 - FHA/VA
 - Reverse Mortgages
 - Jumbo A
 - Capital Markets
 - Interest rate risk will be managed using hedging analytics provided by Mortgage Capital Management
 - Jumbo A products will be sold a flow basis and have a minimum of three investor alternatives
 - Property Valuation
 - Combination of Automated Valuation tools and review appraisals conducted on 100% of loan originations

- **Compliance / Fraud**
 - Highly experienced Chief Credit Offices and full time Compliance Officer on staff
 - Extensive use of available compliance and fraud prevention tools



- **“Just-in-time” Near Term Capitalization Plan**
 - Multiple rounds of equity and subordinated debt offerings, based on acquisition opportunities, actual working capital needs and net worth required to support warehouse credit lines
 - Capital becomes less expensive as Fortes Financial matures

- **Secure warehouse lines of credit, leveraging equity and subordinated debt at 15:1**

- **Fortes expects to execute a reverse merger with a U.S. public shell company in 2008**

- **Mortgage Banking**

- Acquire a fundamentally sound, financially distressed mortgage loan production platform
- Rapidly “rollup” additional retail and wholesale loan production assets to become leading national player
- Acquisitions are to be marginally profitable at time of acquisition, with prospects for substantial improvement as the U.S. mortgage industry moves toward historical norms in a substantially reduced competitive environment

- **Diversification Strategy**

- Expand product lines to include financing small commercial and apartment real estate (\$1 to \$5 million), capital equipment and consumer durables



■ Acquisitions

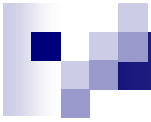
- Fortes secured its “Platform Company” through the acquisition of the assets of a western regional retail mortgage company on March 26, 2008
 - Hired all key Senior Managers, Department Managers, operations staff and over 100 loan officers
 - Marginally profitable, originating conforming conventional, government and reverse mortgages

- Fortes reached agreement with National City Bank to assume, at no premium, the assets of its wholesale loan division
 - National presence with five regional operations centers
 - Approximately 100 of the top wholesale sales account executives, along with the East and West Division Managers, five Regional Managers and the operations personnel to support the sales organization
 - Proven capability to profitably originate \$500+ million monthly of conventional conforming and FHA/VA mortgages

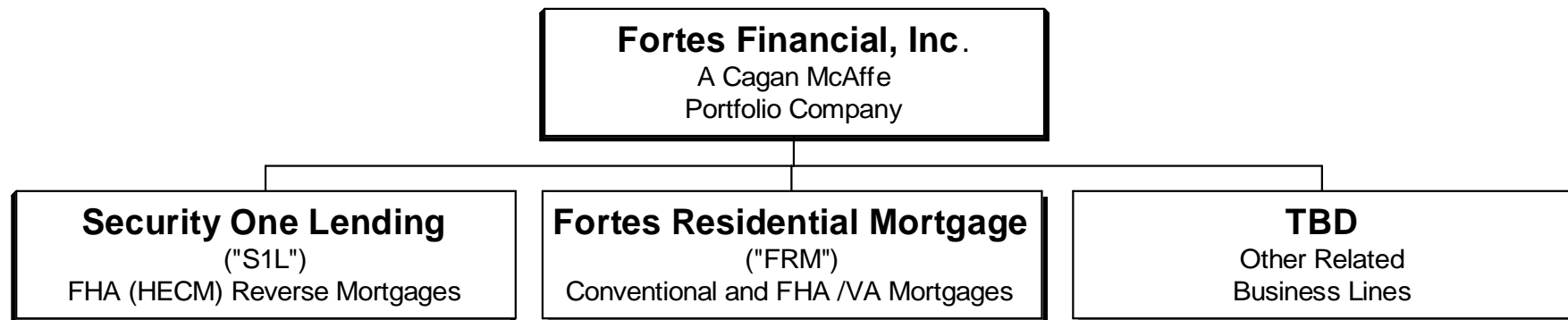
- Fortes Management has identified and is in discussions with several other potentially desirable acquisition targets



- **Fortes has transitioned from a “Development” stage company to an “Operating” company**
 - **Key Senior and Department Managers are in place**
 - **Both the Retail and Reverse Mortgage Divisions began originating mortgages in the Fortes name effective march 27,2008**
 - **The Wholesale Division is expected to begin originating mortgages on May 1, 2008**
 - **Fortes Management expects to reach an annual run rate of \$10 billion of Conforming Agency and FHA/VA mortgage originations within 18 months**
 - **Long term target mix of wholesale versus retail originations is 50%/50%**

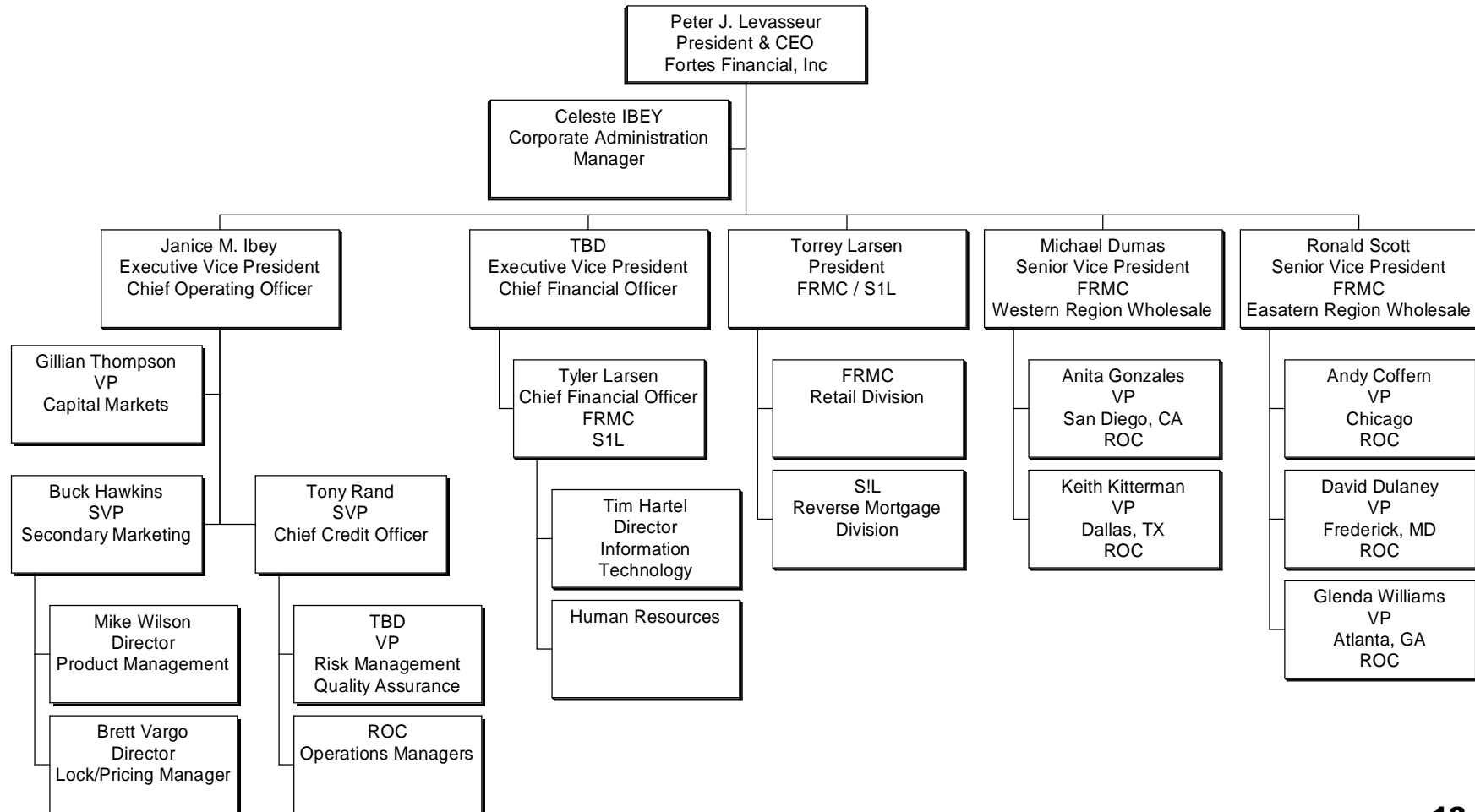


Fortes High Level Organization Chart





Organization Chart





■ **Funding**

- \$2.4 million series A Preferred Stock equity financing completed
- Currently conducting Series B Preferred Stock equity financing of \$7.5 to \$10 million to support the wholesale production capabilities
- Secure initial tranche of subordinated debt of \$20 million (growing to \$50 million) to support initial warehouse credit facility of \$150 million (growing to \$500 million)

■ **Business Process Outsourcing**

- Management has completed negotiations with a BPO service provider for end-to-end” processing, closing and shipping of loans at a fixed price per funded loan
- Price includes front to back-end loan origination technology as well as imaging technology and dynamic automated communication tools

■ **Licensing**

- HUD approved
- Licensed for wholesale loan origination in 14 western states
- Applications in process for retail and wholesale originations in remaining 50 states

	Simultaneous Closing *
	Pro forma
ASSETS	
Cash and Bank Accounts	29,027,987
Other Assets	
Acquisition Deposit	200,000
Software	150,000
Computer Equipment	500,000
Rent Security Deposits	150,000
Total Other Assets	<u>1,000,000</u>
Total Assets	<u><u>30,027,987</u></u>
LIABILITIES	
Subordinated Debt	20,000,000
Jr. Convertible Subordinated Debt	5,000,000
Note Payable	<u>1,800,000</u>
Total Liabilities	<u><u>26,800,000</u></u>
STOCKHOLDER EQUITY	
Preferred Stock: Series A - 10,000,000 Authorized 3,170,037 Shares Issued and Outstanding	2,377,527
Preferred Stock: Series B - 10,000,000 Authorized 1,033,334 Shares Issued and Outstanding	3,550,000
Common Stock - 50,000,000 Authorized 14,150,000 Issued and Outstanding	460
Retained Earnings	<u>(2,700,000)</u>
Total Stockholder Equity	<u>3,227,987</u>
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	<u><u>30,027,987</u></u>

* Concurrent closing planned for Warehouse Line, Subordinated Debt, Jr. Convertible Debt



Cagan McAfee Capital Partners

Cagan McAfee Capital Partners, LLC ("CMCP")

- Silicon Valley-based merchant bank
- Assists in going public, raising capital, strategy, M&A, development of the management team, board of advisors, other general operational and capital needs

CMCP has 100 years of cumulative experience operating and investing in growth companies.

- Founded 8 companies
- Venture-funded 40 businesses
- \$600 million of direct follow-on financings
- Strong track record in restructuring and growing small to mid-sized companies

Slow Launch Public Offering model

- CMCP unique model for raising capital, legal expertise and Investor Relations services
- Launched 10 companies in five years
- \$300 million capital to these companies
- \$2 billion of market value



Fortes Financial Founders

Highly experienced

- Worked together in several mortgage companies
- Experienced many mortgage cycles – boom & bust

Proven management skills honed in driving high growth initiatives

- Managed through some of the darkest cycles
- Ridden high risk peaks
- Employed survival initiatives when needed

Direct experience in Start-ups and Acquisitions

- Fortune 100 company mortgage subsidiary
- Consultant to financial institutions on distressed commercial loan workouts, portfolio restructuring
- Strategic planning for \$20 billion diversified finance company involved in equipment finance, commercial real estate lending and small business finance
- Managed residential lending subsidiary of wall street investment bank

Expertise in risk management, as well as:

- Capital markets, product development, off-shore out-sourcing, sales and marketing, loan servicing, training and leadership development

Pro Forma Income Statement

	1st 6 months	Month 7-18	Month 19-30	Month 31-42	Month 43-54	Month 55-66
Production	\$ 0.9 bil	\$ 8.8 bil	\$ 10.9 bil	\$ 12.6 bil	\$ 14.7 bil	\$ 17.2 bil
# units	4,601 lns	44,221 lns	54,919 lns	63,443 lns	73,741 lns	86,290 lns
Income Statement (\$'s in millions)						
Gain on sale	\$ 9.6 mil	\$ 62.7 mil	\$ 75.9 mil	\$ 88.2 mil	\$ 103.2 mil	\$ 121.7 mil
Fee income	11.2 mil	51.0 mil	63.4 mil	77.5 mil	96.2 mil	120.9 mil
Warehouse NII	0.4 mil	4.6 mil	7.0 mil	8.1 mil	9.4 mil	11.0 mil
Total income	21.2 mil	118.2 mil	146.2 mil	173.7 mil	208.7 mil	253.6 mil
Sales related exp	7.9 mil	25.2 mil	32.6 mil	41.2 mil	52.8 mil	68.5 mil
Salaries	7.8 mil	29.3 mil	32.1 mil	32.6 mil	37.4 mil	43.4 mil
Office	1.8 mil	6.7 mil	7.9 mil	9.1 mil	10.6 mil	12.3 mil
Provision for losses	1.9 mil	9.2 mil	10.8 mil	12.3 mil	14.2 mil	16.5 mil
Professional	0.2 mil	1.1 mil	1.3 mil	1.5 mil	1.8 mil	2.1 mil
All other	5.6 mil	19.6 mil	16.1 mil	19.0 mil	21.9 mil	25.5 mil
FASB 91	(3.2 mil)	(1.1 mil)	(0.0 mil)	(0.6 mil)	(0.8 mil)	(1.0 mil)
Interest expense	2.0 mil	1.9 mil				
Total expenses	24.0 mil	91.9 mil	100.8 mil	115.0 mil	137.7 mil	167.2 mil
Pretax income	(2.8 mil)	26.3 mil	45.4 mil	58.7 mil	71.0 mil	86.4 mil
Taxes	1.1 mil	(10.5 mil)	(18.2 mil)	(23.5 mil)	(28.4 mil)	(34.6 mil)
After-tax income (loss)	(1.7 mil)	15.8 mil	27.2 mil	35.2 mil	42.6 mil	51.9 mil

	Month 6	Month 18	Month 30	Month 42	Month 54	Month 66
Balance sheet						
Cash	\$ 8.8 mil	\$ 13.1 mil	\$ 44.9 mil	\$ 83.5 mil	\$ 130.2 mil	\$ 177.7 mil
Warehouse restricted cash	5.0 mil	5.0 mil	5.0 mil	5.0 mil	5.0 mil	5.0 mil
Goodwill	1.4 mil	1.4 mil	1.4 mil	1.4 mil	1.4 mil	1.4 mil
LHFS	281.2 mil	430.6 mil	497.3 mil	577.3 mil	674.8 mil	794.8 mil
Loan loss reserve	(1.9 mil)	(7.6 mil)	(11.0 mil)	(14.9 mil)	(19.4 mil)	(24.6 mil)
FASB 91 reserve	3.2 mil	4.3 mil	4.4 mil	5.0 mil	5.8 mil	6.8 mil
Fixed assets	2.7 mil	2.4 mil	2.4 mil	2.1 mil	1.8 mil	1.6 mil
Total assets	300.5 mil	449.2 mil	544.4 mil	659.5 mil	799.6 mil	962.7 mil
Accounts payable						
Warehouse lines	274.8 mil	420.7 mil	485.9 mil	564.1 mil	659.4 mil	776.8 mil
Accrued taxes payable	(1.1 mil)	5.8 mil	8.6 mil	10.3 mil	12.5 mil	6.4 mil
Total liabs	273.7 mil	426.5 mil	494.5 mil	574.4 mil	671.9 mil	783.1 mil
Equity	9.5 mil	9.5 mil	9.5 mil	9.5 mil	9.5 mil	9.5 mil
Mezzanine financing	20.0 mil					
Retained earnings	(3.1 mil)	11.3 mil	37.7 mil	72.4 mil	114.3 mil	165.3 mil
Current period earnings	0.4 mil	1.8 mil	2.6 mil	3.2 mil	3.9 mil	4.7 mil
Total equity	26.8 mil	22.6 mil	49.9 mil	85.1 mil	127.7 mil	179.6 mil
Total liabs and equity	300.5 mil	449.2 mil	544.4 mil	659.5 mil	799.6 mil	962.7 mil



Peter J. Levasseur, President & CEO and Founder

Mr. Levasseur has over twenty-five years as a senior executive and consultant. He has held positions as a Chief Executive Officer, Chief Operating Officer, Director of Strategic Planning and Corporate Development and has served on the Board of Directors of ITT Federal Savings Bank. He has extensive experience in all facets of mortgage banking, structured finance, mortgage capital markets and currently serves as President & CEO of Fortes Financial, Inc.

As President and CEO, Levasseur directed the turnaround, of a \$200+ million revenue mortgage company resulting in an increase in sales of over 50% while reducing operating expenses by 25%. As Managing Director of a subsidiary of a publicly traded finance company, Levasseur was responsible for managing the financing activities of a \$6 billion mortgage conduit, including directing the securitization and sale of \$4 billion of residential mortgage loans and negotiating \$4 billion of warehouse lines of credit.

Levasseur directed the startup and served as President/CEO of ITT Mortgage Corporation, achieving \$1 billion in annualized production and a 40% return on equity during the first year of operation. As Executive Vice President of ITT Diversified Financial Corporation, a \$20 billion finance company, he directed the strategic planning for four subsidiaries involved in equipment finance and leasing, commercial real estate lending and small business finance. Additionally, he acquired and managed a \$500 million, subordinate class, mortgage-backed securities portfolio as well as directed the acquisition of, \$14 billion commercial and residential mortgage servicing company, where he subsequently served as President & CEO.

Previously, he served as a senior executive in the financial services industry, and as a consultant to financial institutions on distressed commercial loan workouts, operations, portfolio restructuring and marketing.

Levasseur holds a B.A. degree from the University of North Dakota where he completed graduate studies in Economics and Accounting, and was appointed as a Visiting Lecturer in the Economics Department.



Janice M. Ibey, Senior Vice President and Founder

Ms. Ibey is founder and senior vice president of Fortes Financial, Inc. She is responsible for oversight of risk, secondary marketing, warehouse financing, pricing and product development and quality control as well as providing day-to-day operational and credit expertise.

Ibey has more than 25 years of mortgage lending, structured finance and capital markets experience, with several diverse firms. Prior to joining Fortes, Ibey was a member of the Executive Committee of Finance America, LLC, a Lehman Brothers company, where she also served as managing director of Capital Markets. Her tenure at Finance America began at the initial formation of that unique mortgage operation in 1999, up to its merger into another Lehman company, BNC Mortgage.

Ibey began her career at Mercury Savings and Loan where she held pivotal roles in appraisal, wholesale originations, credit, and asset management prior to becoming senior vice president of Secondary Marketing. There she was responsible for the marketing and acquisition of mortgage-related asset portfolios, including mortgage-backed securities, whole loan residential and commercial loans, and mortgage servicing portfolios. She has also held senior executive positions with Wedge Realty Advisors, a real estate investment banking firm, AMRESKO, Inc., as a marketing and investments strategist and later with AMRESKO Residential Mortgage Corporation as senior vice president and director.

Ibey graduated from San Diego State University in California, in 1979, with a BS degree from the School of Professional Studies, Emphasis in Housing and Real Estate.



Laird Q. Cagan, Chairman of the Board and Founder

Mr. Laird Q. Cagan is Managing Director and co-founder of Cagan McAfee Capital Partners, LLC a merchant bank in Cupertino, California. CMCP has founded, funded and taken public 10 companies in a variety of industries including energy, computing, healthcare, and environmental. CMCP has raised over \$400 million for these companies which have a combined market capitalization of over \$2 billion. Mr. Cagan is the founder/Chairman of Evolution Petroleum Corporation, a company he founded to develop mature oil & gas fields with advanced technologies. He is also a Managing Director and Principal of Chadbourn Securities, Inc., a NASD-licensed Broker-Dealer, a director of American Ethanol, Pacific Asia Petroleum and WorldSage, Inc.

Previously he was president and founder of Cagan Capital, LLC, a venture capital firm which invested in companies in various industries including: information technologies, computer hardware/ software, Internet, medical devices, biotechnology, component manufacturing, semiconductor equipment, mortgage banking, and consumer products. Transactions have included start-ups, growth capital, turn-arounds, management buy-outs and spin-outs. Cagan Capital invested and helped raise a total of \$450 million in 15 companies.

Mr. Cagan's first success came with EarthShell Corporation, a materials sciences research and development company that developed a biodegradable replacement for Styrofoam. He was active in strategic planning, corporate development, raising more than \$50 million of private equity capital and was instrumental in arranging the registration of EarthShell's \$277 million IPO underwritten by Salomon Smith Barney and CS First Boston in March 1998 at a market capitalization of \$2.1 billion.

Mr. Cagan previously worked for the two of the largest private investment banks in the world, Goldman, Sachs & Co. and Drexel Burnham Lambert. While at Goldman, Sachs & Co., he worked on merger and acquisition transactions. At Drexel Burnham Lambert, Mr. Cagan worked on merger and LBO transactions with 200 of the most active corporate and financial buyers in the United States and Europe. He was involved in over 30 transactions valued at more than \$15 billion, bankruptcy work-out transactions of more than \$2 billion, and a variety of equity, high-yield bond and senior debt financings.

Mr. Cagan attended M.I.T. and received a BS, MS and MBA from Stanford University. He lives in Los Altos, CA with his wife and two daughters. An avid athlete, he played varsity soccer at Stanford and continues to enjoy soccer, tennis, golf, skiing and running. He is a member of the Stanford University Athletic Board of Directors, is Chairman of the SF Bay chapter of the Young President's Organization and is active with the Hoover Institution.

Eric A. McAfee, Managing Director

Mr. McAfee is an entrepreneur, venture capitalist and merchant banker, founding eleven companies in renewable energy, oil & gas, networking and software. Mr. McAfee is a managing director at merchant bank Cagan McAfee Capital Partners in Cupertino, California, and during the past nine years has invested in more than twenty companies through Berg McAfee Companies, a holding company.

Mr. McAfee is the founding shareholder of six companies that were taken public, and also took five of his portfolio companies public via merger. The aggregate value of public companies Mr. McAfee has founded or participated in building is in excess of \$4 billion measured by combined high market capitalizations.

Mr. McAfee is the founder, Executive Chairman and former CEO of American Ethanol, an ethanol and biodiesel company focused on the development of ethanol production in the U.S. and biodiesel production in the U.S. and India. American Ethanol was founded by Mr. McAfee in 2005 and taken public in mid-2006. Co-founding corporate shareholders of American Ethanol include TIC, a \$1.3 billion revenue construction company with 8500 employees in 16 offices; and Delta-T, a leading ethanol facility engineering firm.

Co-founded by McAfee in 2003 and taken public in March 2005, Pacific Ethanol is a \$125 million revenue ethanol supplier that raised \$21 and \$145 million in institutional private placements in 2005 and in 2006. Pacific Ethanol also raised an \$84 million investment by Bill Gates through his investment firm, Cascade Investments. Pacific Ethanol was co-founded by Mr. McAfee with Bill Jones, the former Secretary of State of California and 2004 U.S. Senate candidate.

Particle Drilling Technologies developed a patented drilling service for oil & gas that penetrates hard rock 250% faster than current technologies. In January 2005, Particle Drilling merged with a public company and then raised \$18 million of institutional funding. Taken public in August 2004, World Waste Technologies is a patented recycling technology that converts municipal solid waste to cellulose for applications including cardboard and ethanol production. World Waste has raised \$52 million in equity.

In 2003, Mr. McAfee co-founded Evolution Petroleum (formerly Natural Gas Systems), an acquirer and developer of natural gas fields, including the 13,000 acre Delhi field in Louisiana that has produced 190 million barrels of oil. Evolution was taken public via merger in June 200. In May 2005, Evolution received \$50 million from Denbury Resources as a part of a \$220 million investment by in a CO2 flood project on the Delhi field. This CO2 flood project is expected to produce an additional 40 million barrels of production from the Delhi field, valued at more than \$3 billion, of which Evolution has retained a 30% interest.

In mid-2002, Mr. McAfee and management acquired Procera Networks from Digi International, taking it public via merger in mid-2003. In late 2000, Berg McAfee acquired majority control of Blast Energy Services (formerly Verdisys, Inc.), subsequently taking the company public in mid-2003. Blast provides proprietary milling and lateral drilling services to the oil and gas industry.

Mr. McAfee co-founded CISystems in 2000 and merged the company with IQ Biometrix, a security software company. In 2002, Mr. McAfee took IQ Biometrix public via merger and served as Chairman of the company. In 2004, Mr. McAfee arranged the acquisition of Wherify, Inc. by IQ Biometrix, resulting in the combined market value of IQ Biometrix increasing to more than \$250 million.



(Eric McAfee Bio continued)

In 1999, Mr. McAfee co-founded and served as co-chairman of MindArrow Systems, a software and services company that he took public via merger in early 1999. MindArrow Systems grew to a market value of \$700 million by early 2000. MindArrow had more than 120 enterprise customers, including Intel, Hewlett Packard, Toyota, eGM, Nissan, Sony, BMG, Warner, as well as Britney Spears and President George W. Bush.

In 1998, Mr. McAfee co-founded NetStream, a company which built one of the first MPLS-based phone networks, using digital soft-switch technology rather than analog switches. NetStream received \$24 million of financing from Cisco Systems and \$31 million of funding from UBS Capital.

In 1996, Mr. McAfee co-founded Global Digital Technologies, a software company that provides newspapers with middleware to interface legacy systems and websites. Clients include Knight-Ridder, Gannett and Tribune newspaper chains. In 1992, Mr. McAfee co-founded PC-card manufacturer New Media Corporation, which grew to \$48 million revenues and 150 employees within three years, and received \$15 million of financing from AMP, Inc., a Fortune 50 company.

Mr. McAfee is a founder, with his brothers, of McAfee Farms, an organic apple and organic almond producer located in the California Central Valley. In 1999, Mr. McAfee personally funded and co-founded Organic Pastures Dairy Company, the largest raw dairy in the Western United States. Organic Pastures is located on 400 acres near Fresno, California; milks about 500 cows daily; and operates bottling, creamery and distribution operations. Customers include more than 300 stores supplied each week, including Wild Oats and Whole Foods Markets.

Mr. McAfee serves or has served on the Boards of Directors of American Ethanol; Pacific Ethanol; Natural Gas Systems; Blast Energy Services; Procera Networks; IQ Biometrix/Wherify Wireless; Netstream; CustomerLink Systems (emarketing solutions); MindArrow Systems (co-founder/Co-Chairman: rich media CRM software); ExpressLink (auto dealer POS system); mvion (wireless software); Global Digital (Internet software for newspapers); iCommerce (ecommerce software); Quikview (employment systems); DataZone (mobile network storage); Intraop Medical (mobile device for cancer treatment); and DAC Intl (precision lathes for optical lenses). Acquired or founded portfolio companies include World Waste Technologies (waste processed to cellulose); Particle Drilling Technologies; Energy 2000 NGS (natural gas fields); Minrad (acute care devices); and Nayna Networks (network broadband devices).

Mr. McAfee was selected to serve on the George W. Bush Information Technology National Advisory Board. A 1985 Congressional Award medal recipient for his volunteer work, Mr. McAfee has served since 1993 as a member of the Board of Directors of the California Manufacturers & Technology Association which has representatives from more than forty companies including Intel, Hewlett Packard, GM, Boeing, BP, IBM, Arco and Exxon/Mobil.

In 2004, Mr. McAfee and his wife funded a significant portion of the \$10 million Dr. Lapsley McAfee Fieldhouse and meadow at Mount Hermon. The Fieldhouse is named after Mr. McAfee's great grandfather, a founding trustee of Mount Hermon in 1906 and a noted Presbyterian pastor and missionary. Mount Hermon is a 100-year-old, 400-acre Christian conference center located in the Santa Cruz Mountains of Northern California. The McAfee Fieldhouse is an Ahwahnee Hotel-style facility that seats 750 people and contains a full basketball court, weight facility, junior high and high school rooms, and family games facility on five acres of grass fields and redwood trees.

In 2005, Mr. McAfee and his wife funded, along with state and community support, the \$8 million McAfee Performing Arts and Lecture Center in Saratoga, California. This facility is a state-of-the-art community performing arts center.

In 1986, Mr. McAfee graduated as the Dean's Medalist from the Fresno State University business school. He lectured as the 2001 Entrepreneur in Residence at FSU and earned the business school Alumni of the Year Award in 2002. Mr. McAfee is a 1993 graduate of the Stanford Graduate School of Business Executive Program, and completed the Harvard Business School Private Equity and Venture Capital Program.